



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: L52390MH2011PLC213349

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

17th August, 2021

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, 17th August, 2021

Ref: BSE- 540210; NSE - TMRVL

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Tuesday, 17th August, 2021 ('said Meeting') has, *inter alia* approved the appointment of Mr. Pravin Navandar and Mr. N. Venkateshwar Rao as Additional Directors at the designation of Non-Executive and Independent Director of the Company.

The Board has also appointed Mr. Vishal Parikh as the Chief Financial Officer of the Company w.e.f. 20th August, 2021.

Further, pursuant to the instructions dated 14th June 2018 issued by SEBI to the Stock Exchanges and based on the declarations received, we hereby inform that Mr. Pravin Navandar and Mr. N Venkateshwar Rao, are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority. Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexures 1 to 4**.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 04:00 p.m.

You are requested to take the same on record and oblige.

Thanking you,
for **THE MANDHANA RETAIL VENTURES LIMITED**


MANISH MANDHANA
(Chief Executive Officer)

Encl.: As above.



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Continuation Sheet...

ANNEXURE - 1

Sr. No.	Particulars	Mr. Pravin Navandar (Non-Executive and Independent)	Mr. Mr. N Venkateshwar Rao (Non-Executive and Independent)	Mr. Vishal Parikh (Chief Financial Officer)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
2.	Date of appointment & cessation and term of appointment	Date of Appointment: 17 th August, 2021 Term of Appointment: Until the completion of the ensuing annual general meeting.	Date of Appointment : 17 th August, 2021 Term of Appointment: Until the completion of the ensuing annual general meeting.	Date of Appointment: 20 th August, 2021 Term of Appointment: Fulltime employment.
3.	Brief Profile (in case of appointment)	Enclosed herewith as Annexure 2	Enclosed herewith as Annexure 3	Enclosed herewith as Annexure 4
4.	Disclosure of relationships between directors (in case of appointment of a director).	None.	None.	None.





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Continuation Sheet...

Annexure -2 – Brief profile of Mr. Pravin Navandar

Mr. Pravin Navandar is a qualified Chartered Accountant from the Institute of Chartered Accountant of India since 1985. He is a partner in M/s. Saksham Insolvency Resolution LLP (IBBI registered Insolvency Professional Entity).

Mr. Navandar's academic qualification also includes the following:

- Master of Business Finance (MBF) from ICAI.
- Business Valuation from ICAI.
- Information System Audit from ICAI (ISA).
- Insolvency Professional -2017.
- Registered Valuer under new Rules IBBI -2018

Mr. Navandar has also addressed more than 25 meetings on IBC and is also faculty at Insolvency and Bankruptcy Board of India (IBBI). Mr. Navandar is a practicing Chartered Accountant possessing more than 35 years of rich experience in the field of Accountancy, Audit, Finance, etc., with a specialization in Project financing, Business valuation, Loan restructuring, drafting Resolution plans.

Mr. Navandar has been previously associated with the following:

- Founder Convener Ghatkopar CA Study Circle for 7 to 8 years;
- Ex. Committee member on WIRC;
- Ex. Committee member on BCAS – core group member;
- Ex –President / Founder President in following newly formed association:-
 - ❖ Resolve Insolvency Professional Association.
 - ❖ Convenor of WIRC IBC study group.
 - ❖ Regular contributor to WIRC newsletter column on IBC update.



Annexure – 3 – Brief profile of Mr. N.V. Rao

Mr. N.V. Rao possesses more than 30 years of professional experience, out of which 13 years in Textile Industry and 17 years in Software Industry. He has strong leadership and communication skills with expertise in team management and proven track record in handling complex strategic assignments.

He is in association with OSI Digital Private Limited, Hyderabad, designated as Director-Solutions. He also worked as Chief Executive Officer (CEO) for Bloom Solutions Private Limited, Hyderabad, a financial consultancy and Oracle e-Business Suite Implementation & Maintenance Company. Prior to that he has also worked with Pyramid Soft Solutions Private Limited, Northgate Technologies Limited, Andhra Pradesh Textiles (APCO), Mafatlal & DIGJAM and Hindustan Lever Limited. He is the first COO (Chief Operating Officer) to receive Excellence award from Hon'ble Chief Minister of Andhra Pradesh - on revamping of APCO restructuring and tri-party agreement with NHDC (National Handloom Development Corporation).

His academics and certifications include:

- Master of Business Administration (MBA) Finance and Marketing Management from Shivaji University
- B.Sc., (Mathematics, Physics and Chemistry) - Osmania University
- Certified on Financial Modules by International Financial Faculty – London, U.K.
- PMP and Cloud Certified
- Management Development Sector at IAS Academy of LBSNAA-Mussoorie, Dehradun, Uttaranchal
- Certified Professional Sales Personal from DELL BOOMI.
- Certified ERP Cloud Sales consultant -2018- Oracle.



Annexure – 4 – Brief profile of Mr. Vishal Parikh

Mr. Vishal Parikh is a Commerce Graduate from Mumbai University and an Associate Member of the Institute of Chartered Accountants of India. Mr. Parikh has over 18 years of rich experience in accounting, taxation and financial functions in the Corporate Sector. He has good leadership and communication skills with expertise in team management.

Mr. Parikh has been previously associated with Drive India Enterprise Solution Limited, TVS Logistics Services Limited/ Drive India Enterprise Solutions Ltd. (Tata Group Company), Karamtara Engineering Private Limited, APW President Systems Limited (Schneider Electric Group Company), Enercon (I) Limited and Sanghvi Sanghvi & Sanghvi & B B Sanghvi & Co., where he has worked in the fields of accounting, taxation and financial functions.

