



CIN : L52390MH2011PLC213349

Registered Office: Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

15th December, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: BSE- 540210; NSE - TMRVL

Pursuant to the requirement of Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended 30th September, 2020.

You are requested to kindly take the same on your record and oblige.

Yours faithfully,

for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

Encl.: As above.

THE MANDHANA RETAIL VENTURES LTD.

(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 009, Peninsula Centre, Dr. S.S. Rao Road, Parel Mumbai- 400 012.
Tel.: 91-22- 43539790 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website: www.mrvlindia.com

Disclosure of related party transactions for the half year ended 30th September, 2020 and its balances outstanding as at 30th September, 2020:

A.	List of related parties and relationships with Company:	
	Name of the related party	Nature of relationship
	Mr. Priyavrat Mandhana	Executive Director
	Mrs. Sangeeta M. Mandhana	Managing Director
	Mr. Manish B. Mandhana	Chief Executive Officer
	Mr. Virendra Varma	Company Secretary
	Mr. Pradip Dubhashi	Non-Executive and Independent Chairman
	Mr. Ramnath Pradeep	Non-Executive and Independent Director
	Mr. Kiran Vaidya	Non-Executive and Independent Director (Upto 18 th May, 2020)
	Mr. Pankaj Gharat	Chief Financial Officer

Note: The Company's management is of the view that there are no related parties over which the Company exercises control.

B. Related party relationships, transactions and balances		
The following table provides the total amount of transactions that have been entered into with related parties: (Rs. in Lakh)		
Particulars	Transaction values for the half year ended 30th September 2020	Balances outstanding as at 30th September 2020
<i>Compensation paid to key Managerial personnel</i>		
Salary	169.72	18.60
Post employee gratuity and medical benefits	2.59	14.79
Sitting Fees	1.25	-
Advance against salary given	46.10	14.55
Advance against salary recovered	46.10	-
<i>Deposit for rental premises</i>		
To Key managerial personnel	-	888.55
<i>Lease rent paid (including CAM and utility charges)</i>		
To Key managerial personnel	50.85	-