



CIN : L52390MH2011PLC213349

Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

1st August, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Sub: Application for extension of time to submit the Audited Financial Results for the quarter and financial year ended 31st March, 2020

Ref: BSE- 540210; NSE – TMRVL

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the audited financial results for the quarter and financial year ended 31st March, 2020 needs to be submitted on or before 30th May, 2020. However, on account of outbreak of Covid-19 pandemic which has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of companies, the SEBI has vide its circulars bearing no. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24th June, 2020 (collectively referred herein as 'said Circulars') granted relaxations from compliance of Regulation 33 of Listing Regulations. Pursuant to the aforesaid circulars, SEBI has extended the time limit for submission of financial results for the quarter and financial year ended 31st March, 2020 ('said period') till 31st July, 2020.

It is pertinent to note that on account of the lockdown imposed by the Government of India w.e.f. 24th March, 2020 as a preventive measure against outbreak of Covid-19 pandemic in India, the offices of the Company were shut temporarily. Further, on 11th April, 2020, the State Government of Maharashtra has further extended the lockdown in the state of Maharashtra till 30th April, 2020 as the positive cases of coronavirus continued to rise in the state of Maharashtra. Additionally, on 14th April, 2020, the Government of India further extended the lockdown till 3rd May, 2020 which was followed by two-week extensions starting 3rd May, 2020 and 17th May, 2020. The Lockdown further got extended till 30th June, 2020, however, with effect from 8th June, 2020, the Government of Maharashtra has, albeit with limited capacity, ordered for reopening of private offices and establishments, without reopening the public transportation services.

On the announcement of the Lockdown made by the Government, the Company has to close its office which has substantially affected the day to day functioning of the Company. The corporate office of the company is located at Lower Parel, Mumbai, which is primarily affected by surging Covid-19 cases day by day and falls under Covid-19 red zone. To cope up with the situation, the Management has authorized the employees to continue to operate and perform their duties from their home itself. Further, most of the vouchers and invoices of the Company are stored at its warehouse located at Sewri, Mumbai which unfortunately is also a Covid-19 hotspot.

THE MANDHANA RETAIL VENTURES LTD.
(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 006-008, Peninsula Centre, Dr.S.S. Rao Road, Parel Mumbai- 400 012.
Tel.: 91-22- 43539797 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website:www.mandhanaretail.com

Further, also note that along with sale and transfer of the select Inventories and Store Assets pertaining to the Trademark License Agreement executed between the Company and Being Human - The Salman Khan Foundation to Four Aces Fashion House Private Limited ('FAFH'), some of the employees of the Company have also been transferred to FAFH pursuant to the terms agreed with FAFH. On account of the aforesaid, there has been a substantial reduction in the number of employees working with various departments in the Company, including the accounts and finance department. Consequently, the functioning of the accounts and finance department of the Company has been substantially impacted thereby leading to delay in finalizing the accounts alongwith the Audit of the same for the period ended 31st March, 2020. Although the Company has, with its present staff capacity, been endeavoring to finalise the accounts for the period ended 31st March, 2020, the audit of the same couldn't be finalized before 31st July, 2020.

In light of the aforesaid distressed circumstances caused by the scarcity of the staff seconded with outbreak of Covid-19, we hereby humbly request to kindly grant us an extension of time for submitting the Audited Financial Results for the quarter and financial year ended 31st March, 2020 upto 25th August, 2020.

Thanking you.

Yours faithfully,

for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

C.C.:

National Securities Depository Ltd.
Trade World "A" Wing,
Kamala Mills Compound, 4th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 033

Central Depository Services (India) Ltd.
25th Floor, Marathon Futurex,
N M Joshi Marg, Lower Parel (East),
Mumbai - 400013

Link Intime India Pvt. Ltd.
C-101, 247 Park, L.B.S. Marg,
Vikhroli (W), Mumbai - 400 083