MRVL
MANDHANA RETAIL VENTURES LTD.
CIN : L52390MH2011PLC213349
Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

15th September, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Sub: Application for extension of time to submit the Unaudited Financial Results for the quarter ended 30th June, 2020

Ref: BSE- 540210; NSE – TMRVL

On account of outbreak of Covid-19 pandemic which has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of companies, the SEBI has vide its circular bearing no. and SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24th June, 2020 extended the timeline for submission of audited financial results for the quarter and financial year ended 31st March, 2020 till 31st July, 2020.

Further, on 29th July, 2020, the SEBI has, considering the shortened time gap between the extended deadline for submission of audited financial results for the period ended 31st March, 2020 (viz., 31st July, 2020) and the quarter ended 30th June, 2020 (viz., 14th August, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) extended the timeline for submission of unaudited financial results for the quarter ended 30th June, 2020 till 15th September, 2020 (hereinafter referred as 'extended deadline').

We request to kindly note that although the Company is going through distressed circumstances, caused by the scarcity of the staff seconded with outbreak of Covid-19 pandemic (as informed to Stock Exchanges vide our letter dated 1st August, 2020), the audited financial results for the quarter and financial year ended 31st March, 2020 ('said results') has been prepared and was placed before the Board of Directors at its meeting held on 14th September, 2020 ('said Meeting'). In the said Board Meeting, the Board of Directors has decided to adjourn the agenda for approving the said results as the same requires more deliberations and discussions by the Board of Directors before approving the said results.

Additionally, we also draw your kind attention that there has been continuous spurt in COVID-19 cases in the close vicinity of the office premises of the Company and the family members of a Chief Financial Officer ('CFO') has succumbed to the COVID-19. Further in the mid of July, 2020, the CFO of the Company was also suspected with the infection of Covid-19 virus and was unfit to discharge his duty and resumed his office after almost two weeks, consequently delaying the finalization of the accounts for the period ended 31st March, 2020 and 30th June, 2020 and the audit thereof.

THE MANDHANA RETAIL VENTURES LTD.
(Formely Mandhana Retail Ventures Limited)
Corporate Office: 006-008, Peninsula Centre, Dr.S.S. Rao Road, Parel Mumbai- 400 012.
Tel.: 91-22- 43539797 Fax. : 91-22-43539216/17/18 Email: info@mandhanaretail.com Website:www.mandhanaretail.com

In light of the aforesaid circumstances and considering the fact that the result for the period ended 31st March, 2020 is yet to be approved by the Board of Directors, we hereby humbly request to kindly grant us an extension of time for submitting the Unaudited Financial Results for the quarter ended 30th June, 2020 upto 10th October, 2020.

Thanking you.

Yours faithfully,
for **THE MANDHANA RETAIL VENTURES LIMITED**

The Mandhana Retail Ventures Limited * Mumbai *

MANISH MANDHANA
(Chief Executive Officer)

C.C.:

National Securities Depository Ltd.
Trade World "A" Wing, Kamala Mills Compound, 4th Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400 033

Central Depository Services (India) Ltd.
25th Floor, Marathon Futurex N M Joshi Marg, Lower Parel (East), Mumbai - 400013

Link Intime India Pvt. Ltd.
C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai - 400 083