



MRVL

MANDHANA RETAIL VENTURES LTD.

CIN : L52390MH2011PLC213349

Registered Office : Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist: Palghar- 401 506

20th October, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, 20th October, 2020

Ref: BSE- 540210; NSE - TMRVL

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Tuesday, 20th October, 2020 ('said Meeting') has, *inter alia* approved the appointment of Mr. Mitesh Shah and Mr. Mullapudi Venkata Pattabhi Hanumantha Rao as Additional Directors at the designation of Non-Executive and Independent Directors of the Company.

Further, pursuant to the instructions dated 14th June 2018 issued by SEBI to the Stock Exchanges and based on the declarations received, we hereby inform that Mr. Mitesh Shah and Mr. Mullapudi Venkata Pattabhi Hanumantha Rao, are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority. Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexures 1 to 3**.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

You are requested to take the same on record and oblige.

Thanking you,
for **THE MANDHANA RETAIL VENTURES LIMITED**



MANISH MANDHANA
(Chief Executive Officer)

Encl.: As above.

THE MANDHANA RETAIL VENTURES LTD.

(Formerly Mandhana Retail Ventures Limited)

Corporate Office: 006-008, Peninsula Centre, Dr.S.S. Rao Road, Parel Mumbai- 400 012.

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ANNEXURE - 1

Sr. No.	Particulars	Mr. Mitesh Shah as Director (Non-Executive and Independent)	Mr. Mullapudi Venkata Pattabhi Hanumantha Rao as Director (Non-Executive and Independent)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
2.	Date of appointment & cessation and term of appointment	Date of Appointment: 20 th October, 2020 Term of Appointment: Until the completion of the ensuing annual general meeting.	Date of Appointment of: 20 th October, 2020 Term of Appointment: Until the completion of the ensuing annual general meeting.
3.	Brief Profile (in case of appointment)	Enclosed herewith as Annexure 2	Enclosed herewith as Annexure 3
4.	Disclosure of relationships between directors (in case of appointment of a director).	None.	None.

Annexure -2 – Brief profile of Mr. Mitesh Shah

Mr. Mitesh Shah is a commerce graduate from Mumbai University 2000 batch and a Chartered Accountant - 2001 batch. He has also pursued a Diploma in Information Systems with ICAI in 2002.

Mr. Shah began his career with Mandhana Industries Limited - an apparel manufacturing company in 2001. During the tenure, he handled various projects successfully including the Initial Public Offer of the Company in 2010 and also the exclusive global license deal with Salman Khan promoted brand - Being Human Clothing in 2011.

He joined Ola as CFO in Dec'13 and had been part of the core management team till Jun'16. He played a pivotal role in the evolution of one of the biggest Start-up stories of India. In Jun'16, Mr. Shah joined Bookmyshow - one of the most fascinating success stories in Indian E-commerce world - as CFO where he spearheads the finance function and plays an active role in strategic business management. With his vast experience in the start-up world, nurturing and guiding startups have always been his passion.

With a view to mentor Founders across early stage startups with smart capital, Mr. Shah co-founded, Inflection Point Ventures (IPV) in 2018. IPV is one of the Largest Angel Investment platforms in India with 2800+ members, which works towards helping quality startups connect with CXOs & Professional Angel Investors and have access to their capital as well as domain knowledge. IPV has already driven investments worth more than \$ 12 Mn across 45 startups across various sectors.

Annexure – 3 – Brief profile of Mr. Mullapudi Venkata Pattabhi Hanumantha Rao

Mr. MVPH Rao possesses 29 years of experience in marine and constructions, Ports and related Infrastructure, with Contract Management and Arbitration etc. He is a Post Graduate (M Tech) – from IIT Kharagpur, 1991 batch and his academic qualifications include:

- Strategy Management for Ports - IIM Ahmadabad, 2007
- PG diploma in Port & Shipping Management - NIPM, Chennai, 1992
- Enlisted as Independent Director – MCA, Govt. of India (2020)
- Fellow of Institution of Engineers (India)
- Chartered Engineers (India)
- Valuer – Plant and Machinery- IBBI (under IBC)
- Other trainings - IIT Mumbai, IIT Kanpur and IIPM, Kolkata

His professional experience includes:

- **12 years** - Marine related works- Project acquisition and Contracts, Strategy, Legal, Proposals, related dredging, Breakwaters, Reef, Jetties etc., under FIDIC documentation (2008- Till date)
- **17 years**- Mumbai Port- Port Terminal Operations (technical); Projects related to Jetty Construction; Pipelines, Oil and Container Terminals. (1991-2008)
- **Core competence - Business strategy/ Project/ Contract Management/ Arbitration Currently (since May 2019)** - Working as Business Advisor for Business Development and Contract strategist for identification and aligning the strategic partner for one of the mega projects in Philippines (500 MUSD) for a Brunei based firm, which is in the final stage of negotiations – EPC Contract and working on other projects, for strategy partner identification and contract formulation etc.,
- **11 years (Oct 2008 – April 2019)** - Working for Marine / Port Construction and Dredging companies at Senior level, shouldering the responsibilities of Contracts, Chartering, Claims, Business Strategy, Business Proposals, Joint ventures, Strategy Partnerships, Settlements including arbitration, with Indian Private firms.