



# MRVL

MANDHANA RETAIL VENTURES LTD.

CIN: L52390MH2011PLC213349

Registered Office : Plot No. E -132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

26<sup>th</sup> June, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai – 400 051

Dear Sir/ Madam,

**Sub:** Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

**Ref:** BSE- 540210; NSE - TMRVL

Pursuant to the requirement of Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31<sup>st</sup> March, 2019.

You are requested to kindly take the same on your record and oblige.

Thanking You,

for **THE MANDHANA RETAIL VENTURES LIMITED**

**MANISH MANDHANA**  
(Chief Executive Officer)



**Encl.:** As above.

THE MANDHANA RETAIL VENTURES LIMITED  
FORMERLY KNOWN AS MANDHANA RETAIL VENTURES LIMITED.

Corporate Office: 006-008, Peninsula Centre, Dr. S.S Rao Road, Parel, Mumbai 400012.

Tel: 91-22-43539126 Fax: 91-22-43539216/17/18 Email: info@mandhanaretail.com Website: www.mandhanaretail.com

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MANDHANA RETAIL VENTURES LTD.

Continuation Sheet...

**Disclosure of related party transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2019 and its balances outstanding as at 31<sup>st</sup> March, 2019:**

| <b>A. List of related parties and relationships with Company:</b> |                                                           |                                                                                                             |
|-------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
|                                                                   | <b>Name of the related party</b>                          | <b>Nature of relationship</b>                                                                               |
|                                                                   | Shri Priyavrat Mandhana                                   | Executive Director                                                                                          |
|                                                                   | Smt. Sangeeta M. Mandhana                                 | Managing Director & w.e.f. 16 <sup>th</sup> Mar, 2019, Chief Financial Officer                              |
|                                                                   | Shri Sachin Jaju                                          | Non-Executive Director                                                                                      |
|                                                                   | Shri Manish B. Mandhana                                   | Chief Executive Officer                                                                                     |
|                                                                   | Mr. Virendra Varma                                        | Company Secretary                                                                                           |
|                                                                   | Mr. Pradip Dubhashi                                       | Non-Executive and Independent Chairman                                                                      |
|                                                                   | Mr. Ramnath Pradeep                                       | Non-Executive and Independent Director                                                                      |
|                                                                   | Mr. Kiran Vaidya                                          | Non-Executive and Independent Director                                                                      |
|                                                                   | Mr. Hemant Gupta (upto 15 <sup>th</sup> Dec, 2018)        | Chief Financial Officer & Chief Operating Officer                                                           |
|                                                                   | Mandhana Industries Ltd.(upto 31 <sup>st</sup> Jan, 2019) | Entities over which key managerial personnel and their relatives are able to exercise significant influence |
|                                                                   | Golden Seams Industries Pvt. Ltd.                         |                                                                                                             |

**Note:** The Company's management is of the view that there are no related parties over which the Company exercises control.

| <b>B. Related party relationships, transactions and balances</b>                                                |                                                            |                                            |
|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------|
| The following table provides the total amount of transactions that have been entered into with related parties: |                                                            |                                            |
| <b>Particulars</b>                                                                                              | <b>Transaction values for the half year ended 31 March</b> | <b>Balances outstanding as at 31 March</b> |
|                                                                                                                 | <b>2019</b>                                                | <b>2019</b>                                |
| <b><i>Sales of good and services</i></b>                                                                        |                                                            |                                            |
| Entities over which management personnel and their relatives exercise significant influence                     | 2.45                                                       | -                                          |
| <b><i>Purchase of good and services</i></b>                                                                     |                                                            |                                            |
| Entities over which management personnel and their relatives exercise significant influence                     | 0.25                                                       | -                                          |
| <b><i>Compensation paid to key Managerial personnel</i></b>                                                     |                                                            |                                            |
| Salary                                                                                                          | 177.93                                                     | 0.94                                       |
| Post employee gratuity and medical benefits                                                                     | 1.79                                                       | 6.81                                       |
| Sitting Fees                                                                                                    | 12.50                                                      | -                                          |
| Advance against salary given                                                                                    | 74.73                                                      | 24.01                                      |
| Advance against salary recovered                                                                                | (68.72)                                                    | -                                          |
| Recoverable from directors/ CEO                                                                                 | -                                                          |                                            |
| <b><i>Deposit for rental premises</i></b>                                                                       |                                                            |                                            |
| Entities over which management and their relatives exercise significant influence                               | -                                                          | 888.54                                     |





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Continuation Sheet...

|                                                                                      |       |      |
|--------------------------------------------------------------------------------------|-------|------|
| <b>Lease rent paid (including CAM and utility charges)</b>                           |       |      |
| To Entities over which management and their relatives exercise significant influence | 13.32 | -    |
| To Key managerial personnel                                                          | 35.35 | -    |
|                                                                                      |       |      |
| <b><i>Recovery of expenses</i></b>                                                   |       |      |
| To Entities over which management and their relatives exercise significant influence | 0.17  | 0.12 |
| <b><i>Reimbursement of expenses</i></b>                                              |       |      |
| To Entities over which management and their relatives exercise significant influence | 1.96  | -    |

