

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

31st May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540210

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Symbol: HEADSUP

Dear Sir/Madam,

Sub: Intimation about resignation of Independent Director

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby inform that Mr. Mullapudi Venkata Pattabhi Hanumantha Rao (‘MVPH Rao’), Non-Executive Independent Director of the Company, has submitted his resignation effective from close of business hours on 31st May, 2023.

The resignation letter received from Mr. MVPH Rao is enclosed herewith as Annexure – I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully,
for **HEADS UP VENTURES LIMITED**

SANGEETA MANDHANA
MANAGING DIRECTOR
DIN: 06934972

Encl.: As above.

MVPH RAO
301, Windsor,
Hirannadani Estate,
Thane west - 400607

31st May, 2023

To,
The Board of Directors,
Heads UP Ventures Limited
209, Peninsula Centre, Dr. S.S. Rao Road,
Parel, Mumbai - 400012

Subject: Resignation from Independent Directorship of the Company

Dear Board Members,

I, Mullapudi Venkata Pattabhi Hanumantha Rao, acting as a Non-Executive Independent Director (DIN: 08912400) of the Company, wish to inform you that due to other pre-occupations, I would not be able to devote my time towards the Directorship of the Company. Hence, I hereby tender my resignation from the post of Independent Director of the Company (including in the capacity of Chairman/ Member of Board Committees) with effect from closing of business hours on 31st May, 2023. I also confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

I take this opportunity to thank one and all for the support extended during my tenure.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosures to the concerned regulatory authorities to that effect.

Thanking you,

Yours truly,



MVPH Rao
Independent Director
DIN: 08912400

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ANNEXURE - II

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. MVPH Rao as a Non- Executive - Independent Director

Sr. No.	Particulars	Disclosure
1.	Name with DIN	Mr. MVPH Rao DIN: 08912400
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to other pre-occupations. There are no other material reasons other than what is stated in his resignation letter.
3.	Date of appointment & cessation and term of appointment	Date of Cessation: Effective from close of business hours on 31 st May, 2023. Term of Appointment: Not applicable.
4.	Brief Profile (in case of appointment)	Not applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil