

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

25th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2023

Ref: BSE Scrip Code - 540210 & NSE Symbol - HEADSUP

We hereby enclose in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure on Related Party Transactions for the half year ended March 31st, 2023 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2021/662 dated 22nd November, 2022.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

for **HEADS UP VENTURES LIMITED**

SANGEETA MANDHANA
Managing Director
DIN: 06934972

Encl.: As above.

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Heads UP Ventures Limited		Mr. Priyavrat Mandhana		Executive Director and Promoter	Remuneration to Key Managerial Personnel	-	50.07	Not Applicable	27.11	-	-	-	-	-	-	-	-	-	-	-
2	Heads UP Ventures Limited		Mrs. Sangeeta M Mandhana		Managing Director and Promoter group	Remuneration to Key Managerial Personnel	-	50.07	Not Applicable	27.11	-	-	-	-	-	-	-	-	-	-	-
3	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Remuneration to Key Managerial Personnel	-	50.07	Not Applicable	50.07	-	-	-	-	-	-	-	-	-	-	-
4	Heads UP Ventures Limited		Mr. Vishal Parikh		Chief Financial Officer	Remuneration to Key Managerial Personnel	-		Not Applicable	9.00	-	-	-	-	-	-	-	-	-	-	-
5	Heads UP Ventures Limited		Mr. Abhishek Bariyar		Chief Operating Officer	Remuneration to Key Managerial Personnel	-		Not Applicable	10.00			-	-	-	-	-	-	-	-	-
6	Heads UP Ventures Limited		Ms. Aishwarya Gupta		Company Secretary	Remuneration to Key Managerial Personnel	-		Not Applicable	2.70											
7	Heads UP Ventures Limited		Mr. Mitesh Shah		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.35	-	-	-	-	-	-	-	-	-	-	-
8	Heads UP Ventures Limited		Mr. Pravin Navandar		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.90	-	-	-	-	-	-	-	-	-	-	-
9	Heads UP Ventures Limited		Mr. MVPH Rao		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.90	-	-	-	-	-	-	-	-	-	-	-
10	Heads UP Ventures Limited		Mr. N Venkateshwar Rao		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.35	-	-	-	-	-	-	-	-	-	-	-
11	Heads UP Ventures Limited		Mr. Vipinraj Paiyapilly		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.20											
12	Heads UP Ventures Limited		Mr. Abhijit Salian		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.10											
13	Heads UP Ventures Limited		Mr. Priyavat Mandhana		Executive Director and Promoter	Any other transaction	Post Employee Gratuity	2.00	Not Applicable	0.65	-	-	-	-	-	-	-	-	-	-	-
14	Heads UP Ventures Limited		Mrs. Sangeeta M Mandhana		Managing Director and Promoter group	Any other transaction	Post Employee Gratuity	2.00	Not Applicable	1.12	-	-	-	-	-	-	-	-	-	-	-
15	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Any other transaction	Post Employee Gratuity	2.00	Not Applicable	1.22	-	-	-	-	-	-	-	-	-	-	-
16	Heads UP Ventures Limited		Mr. Vishal Parikh		Chief Financial Officer	Any other transaction	Post Employee Gratuity		Not Applicable	0.10	-	-	-	-	-	-	-	-	-	-	-
17	Heads UP Ventures Limited		Mr. Abhishek Bariyar		Chief Operating Officer	Any other transaction	Post Employee Gratuity		Not Applicable	0.07		-	-	-	-	-	-	-	-	-	-
18	Heads UP Ventures Limited		Ms. Aishwarya Gupta		Company Secretary	Any other transaction	Post Employee Gratuity		Not Applicable	0.02											
19	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Any other transaction	Advance against Salary given	48.00	Not Applicable	5.00	-	-	-	-	-	-	-	-	-	-	-
20	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Any other transaction	Advance against Salary Recovered	48.00	Not Applicable	(5.00)	-	-	-	-	-	-	-	-	-	-	-
21	Heads UP Ventures Limited		Mrs. Sangeeta M Mandhana		Managing Director and Promoter group	Any other transaction	Reimbursement of expenses		Not Applicable	0.08	-	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)										132.05											



