

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

30th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2022

Ref: BSE Scrip Code - 540210 & NSE Symbol - TMRVL

We hereby enclose in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure on Related Party Transactions for the half year ended March 31, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2021/662 dated 22nd November, 2022.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

for **THE MANDHANA RETAIL VENTURES LIMITED**


MANISH MANDHANA
(Chief Executive Officer)

Encl: As above.



Disclosure of Related Party Transactions for the half year/six months ended March 31, 2022

(Rs. In Lakhs unless otherwise stated)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Heads UP Ventures Limited		Mr. Priyavat Mandhana		Executive Director and Promoter	Remuneration to Key Managerial Personnel	48.17	36.22	-	-	-	-	-	-	-	-	-	-
2	Heads UP Ventures Limited		Mrs. Sangeeta M Mandhana		Managing Director and Promoter group	Remuneration to Key Managerial Personnel	48.17	20.07	-	-	-	-	-	-	-	-	-	-
3	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Remuneration to Key Managerial Personnel	48.17	82.14	-	-	-	-	-	-	-	-	-	-
4	Heads UP Ventures Limited		Mr. Vishal Parikh		Chief Financial Officer	Remuneration to Key Managerial Personnel	N.A.	6.03	-	-	-	-	-	-	-	-	-	-
5	Heads UP Ventures Limited		Mr. Virendra Varma		Company Secretary	Remuneration to Key Managerial Personnel	N.A.	7.64	-	-	-	-	-	-	-	-	-	-
6	Heads UP Ventures Limited		Mr. Mitesh Shah		Non- Executive and Independent Director	Sitting Fees	N.A.	0.45	-	-	-	-	-	-	-	-	-	-
7	Heads UP Ventures Limited		Mr. Pravin Navandar		Non- Executive and Independent Director	Sitting Fees	N.A.	0.70	-	-	-	-	-	-	-	-	-	-
8	Heads UP Ventures Limited		Mr. MVPH Rao		Non- Executive and Independent Director	Sitting Fees	N.A.	0.70	-	-	-	-	-	-	-	-	-	-
9	Heads UP Ventures Limited		Mr. N Venkateshwar Rao		Non- Executive and Independent Director	Sitting Fees	N.A.	0.60	-	-	-	-	-	-	-	-	-	-
10	Heads UP Ventures Limited		Mr. Priyavat Mandhana		Executive Director and Promoter	Post Employee Gratuity	2.00	0.77	-	-	-	-	-	-	-	-	-	-
11	Heads UP Ventures Limited		Mrs. Sangeeta M Mandhana		Managing Director and Promoter group	Post Employee Gratuity	2.00	0.80	-	-	-	-	-	-	-	-	-	-
12	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Post Employee Gratuity	2.00	1.82	-	-	-	-	-	-	-	-	-	-
13	Heads UP Ventures Limited		Mr. Vishal Parikh		Chief Financial Officer	Post Employee Gratuity	N.A.	0.03	-	-	-	-	-	-	-	-	-	-
14	Heads UP Ventures Limited		Mr. Virendra Varma		Company Secretary	Post Employee Gratuity	N.A.	0.09	-	-	-	-	-	-	-	-	-	-
15	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Advance against Salary given	48.00	30.36	-	-	-	-	-	-	-	-	-	-
16	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Advance against Salary Recovered	48.00	(30.36)	-	-	-	-	-	-	-	-	-	-
17	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Reimbursement of expenses	N.A.	0.05										
Total (of note 6b)								158.11										

N.A. - Not Applicable

