

ANNEXURE to Directors' Report
Details of Top Ten Employees as on 31st March, 2019 in terms of remuneration drawn as required under Section 197 of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S.No.	Name of employee	Designation	Remuneration (Monthly CTC in ₹)	Nature of employment	Educational Qualifications	Experience (in yrs)	Date of commencement of employment in the Company	Age of employee	Last employment held before joining the Company	% of equity shares held in the Company along with spouse and dependent children	Whether the employee is a relative of Director or Manager
1	Mrs. Sangeeta Mandhana	Managing Director	8,34,560	Contractual	B.Com, International Montessori Course from London Montessori Centre, Kolkata	12	1st September, 2016	49	Golden Seams Industries Private Limited, Vice President - Design	6.94	Yes, Cousin Sister in Law of Mr. Priyavrat Mandhana and Mr. Sachin Jaju
2	Mr. Priyavrat Mandhana	Executive Director	8,34,560	Contractual	B.Com, Masters of Innovation and Entrepreneurship from the University of Warwick, UK	8	1st September, 2016	30	Mandhana Industries Limited, Vice President - Corporate Affairs	5.07	Yes, Cousin Brother in Law of Mrs. Sangeeta Mandhana and Cousin Brother of Mr. Sachin Jaju
3	Mr. Manish Mandhana	CEO	8,34,560	Permanent	B.Com	24	1st April 2017	50	Mandhana Industries Limited, Executive Directors	6.94	Yes, Spouse of Mrs. Sangeeta Mandhana and Cousin Brother of Mr. Priyavrat Mandhana and Mr. Sachin Jaju
4	Ms. Purvi Joshi*	VP - Sourcing & International Business	2,99,808	Permanent	B.A., Fashion Designing & Apparel Merchandising, Quality Assurance & Retail Management Diploma	18	1st April, 2016	37	Creative Garments, Merchandising	0.00	No
5	Mr. Jagdish Pamwani	VP - SIS Sales Operations	2,79,450	Permanent	B.Com & Professional Development Program, Cornell University	27	1st April, 2016	54	Mahajan Industries, Director - Operations	0.00	No
6	Mr. Ritesh Bhardwaj	VP - Finance, Accounts & Commercial	2,65,077	Permanent	Chartered Accountant	16	16th August, 2011	40	Siyaram Silk Mills, Manager - Commercial	NIL	No
7	Mr. Saurabh Singh	Head - Mens Wear Design	1,84,135	Permanent	Graduation in Professional Diploma in Fashion Design	15	2nd January, 2006	36	Raman Exports, Designer Mens & Womenswear	NIL	No
8	Ms. Archana Chowdhury	Head - Sourcing	1,63,075	Permanent	B Com, Diploma in Fashion Designing, Merchandising, Computer Programming	22	1st April, 2016	41	"Mandhana Industries Ltd Senior Merchandiser"	0.00	No
9	Mr. Mustafa Kanchwala	Head - Retail Operations	1,60,380	Permanent	Masters in Sales & Marketing	20	15th April, 2013	40	Cello - Future Fashion Ltd as Regional Manager West India	0.00	No
10	Mr. Prashant Bokil	Head - IT	1,30,000	Permanent	Engineering Graduate with Masters in Computer Applications	21	9th Feb, 2015	46	JC Retail India Pvt Ltd, Head - IT	0.00	No

*Ms. Purvi Joshi resigned from the Company w.e.f 6th May, 2019

Notes: 1. During the Financial Year 2018-19, there was no employee who was in receipt of remuneration for the year, which in the aggregate, was not less than ₹ One Crore and Two Lakh.

2. During the Financial Year 2018-19, there was no employee who was in receipt of remuneration for any part of the year, at a rate which, in the aggregate, was not less than ₹ Eight Lakh and Fifty Thousand per month.

3. During the Financial Year 2018-19 (including any part thereof), there was no other employee who was in receipt of remuneration, which in aggregate or at a rate which in aggregate, was in excess of that drawn by the Managing Director or Whole-time Director and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.