

Annexure to Directors' Report

Details of Top Ten Employees as on 31st March, 2017 in terms of remuneration drawn as required under Section 197 of the Companies Act, 2013 and Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Name of Employee	Designation	Remuneration (Monthly CTC in ₹)	Nature of Employment	Educational Qualifications	Experience (in yrs)	Date of commencement of Employment in the Company	Age of Employee	Last Employment held before joining the Company	% of Equity Shares held in the Company along with spouse and dependent children	Whether the Employee is a relative of Director or Manager
1	Sangeeta Mandhana	Managing Director	8,34,560	Contractual	B.Com, International Montessori Course from London Montessori Centre, Kolkatta	10	1 st September, 2016	47	Golden Seams Industries Private Limited, Vice President - Design	8.02	Yes. Cousin Sister in Law of Mr. Priyavrat Mandhana
2	Priyavrat Mandhana	Executive Director	8,34,560	Contractual	B.Com, Masters of Innovation and Entrepreneurship from the University of Warwick, UK	6	1 st September, 2016	28	Mandhana Industries Limited, Vice President - Corporate Affairs	5.07	Yes. Cousin Brother in Law of Mrs. Sangeeta Mandhana
3	Purvi Joshi	VP - Sourcing & International Business	2,77,600	Permanent	B.A., Fashion Designing & Apparel Merchandising, Quality Assurance & Retail Management Diploma	16	1 st April, 2016	35	Creative Garments, Merchandising	0	No
4	Jagdish Pamwani	VP - SIS Sales Operations	2,58,750	Permanent	B.Com & Professional Development Program, Cornell University	25	1 st April, 2016	52	Mahajan Industries, Director - Operations	NIL	No
5	Ritesh Bhardwaj	VP - Finance, Accounts & Commercial	2,30,502	Permanent	Chartered Accountant	14	16 th August, 2011	38	Siyaram Silk Mills, Manager - Commercial	NIL	No
6	Kunal Mehta	VP - Business Development & Marketing	2,17,250	Permanent	B.Com	26	1 st June, 2013	45	Entrepreneur ICE, Own Brand into Garment Retail & Exports	NIL	No
7	Saurabh Singh	Head - Mens Wear Design	1,70,500	Permanent	Graduation in Professional Diploma in Fashion Design	13	2 nd January, 2006	34	Raman Exports, Designer Mens & Womenswear	NIL	No
8	Karan Berry	Creative Head	1,65,000	Contractual	MA (Indian Aesthetics), PG Diploma in Fashion Technology, Masters in Footwear Design (Cordwainers, London College of Fashion, UK), Pursuing in MA Philosophy	13	8 th May, 2012	35	Independent Design Consultant	NIL	No
9	Bijaya Mukherji	Head - Womens Wear Design	1,60,000	Permanent	Graduation in Apparel & Textile Designing Program	12	1 st August, 2015	33	Craftsvilla (Online Fashion Site), Costume Designer/ Stylist	NIL	No
10	Mustafa Kanchwala	Country Head - Retail Operations	1,48,500	Permanent	B.Com	18	15 th April, 2013	38	Celio - Future Fashion Ltd, Regional Manager West India	NIL	No

Notes:

1. During the Financial Year 2016-17, there was no employee who was in receipt of remuneration for any part of the year, which in the aggregate, was not less than Rs. Eight Lakh and Fifty Thousand per month.
2. During the Financial Year 2016-17, there was no employee who was in receipt of remuneration, which in the aggregate, was in excess of that drawn by the Managing Director or Whole-time Director and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.