



THE MANDHANA RETAIL VENTURES LIMITED
(Formerly Known as 'Mandhana Retail Ventures Limited')
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended			For Nine Months Ended		For the Year ended
		UnAudited	UnAudited	Unaudited	UnAudited	Unaudited	Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from Operations						
	(a) Net Sales from Operations	6,440.90	6,325.07	6,588.20	18,137.91	16,144.49	21,812.68
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	6,440.90	6,325.07	6,588.20	18,137.91	16,144.49	21,812.68
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	2,679.33	3,042.53	3,119.59	6,748.38	9,050.75	13,142.51
	(c) Changes in inventory	363.23	266.60	326.40	1,696.16	(714.00)	(1,633.63)
	(d) Employee Benefit expense	569.16	439.54	553.25	1,459.52	1,364.56	1,867.50
	(e) Depreciation and amortisation expenses	84.80	87.59	75.27	261.85	217.03	298.90
	(f) Other Expenses	1,391.43	1,160.15	1,172.66	3,851.89	3,348.30	4,541.32
	Total Expenses	5,087.95	4,996.41	5,247.17	14,017.80	13,266.64	18,216.60
3	Profit from Operations Before Other Income, Finance Costs and exceptional items (1-2)	1,352.95	1,328.66	1,341.03	4,120.11	2,877.85	3,596.08
4	Other Income	11.32	11.14	(24.41)	41.64	105.58	122.90
5	Profit from Ordinary Activities before Finance Costs and exceptional items (3+4)	1,364.27	1,339.80	1,316.62	4,161.75	2,983.43	3,718.98
6	Finance Costs	22.44	41.62	75.92	113.43	351.44	442.79
7	Profit from Ordinary Activities after Finance Costs but before exceptional items (5-6)	1,341.83	1,298.18	1,240.70	4,048.32	2,631.99	3,276.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	1,341.83	1,298.18	1,240.70	4,048.32	2,631.99	3,276.19
10	Tax Expenses - Current Tax	488.84	455.34	429.77	1,439.01	914.73	1,137.63
	- Deferred Tax (Assets)/Liability	(24.52)	(6.05)	(0.36)	(37.97)	(3.80)	(3.00)
11	Net Profit from Ordinary Activities after Tax (7-8)	877.51	848.89	811.29	2,647.28	1,721.06	2,141.56
12	Extraordinary Items (Net of Taxes)	-	-	-	-	-	-
13	Net Profit for the period	877.51	848.89	811.29	2,647.28	1,721.06	2,141.56
14	Paid up equity share capital (Face value of Re. 10/- each)	2,208.26	2,208.26	5.00	2,208.26	5.00	5.00
15	Reserves (excluding revaluation reserves)	6,802.05	5,924.54	5,937.50	6,802.05	5,937.50	6,358.03
16	Earning Per Share of Rs. 10/- each: Basic (Rs.)	3.97	3.84	3.67	11.99	7.79	9.70
17	Earning Per Share of Rs. 10/- each: Diluted (Rs.)	3.97	3.84	3.67	11.99	7.79	9.70

See accompanying notes to the financial results

Sof





THE MANDHANA RETAIL VENTURES LIMITED
(Formerly Known as 'Mandhana Retail Ventures Limited')
SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr No.	Particulars	For the Quarter Ended			For Nine Month Ended		For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Segment Revenue						
	[a] Domestic	5,739.08	5,458.99	4,593.48	16,276.20	12,675.77	17,401.50
	[b] Export	701.82	866.08	1,994.72	1,861.71	3,468.72	4,411.18
	[c] Unallocated	-	-	-	-	-	-
	Total	6,440.90	6,325.07	6,588.20	18,137.91	16,144.49	21,812.68
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Total Revenue	6,440.90	6,325.07	6,588.20	18,137.91	16,144.49	21,812.68
2	Segment Profit Before Tax & Interest						
	[a] Domestic	1,206.95	1,132.55	932.71	3,713.91	2,342.43	2,920.78
	[b] Export	157.32	207.25	383.91	447.84	641.00	798.20
	[c] Unallocated	-	-	-	-	-	-
	Total	1,364.27	1,339.80	1,316.62	4,161.75	2,983.43	3,718.98
	Less: Interest	22.44	41.62	75.92	113.43	351.44	442.79
		1,341.83	1,298.18	1,240.70	4,048.32	2,631.99	3,276.19
	Add: Unallocable Income	-	-	-	-	-	-
	Profit Before Tax	1,341.83	1,298.18	1,240.70	4,048.32	2,631.99	3,276.19
3	Capital Employed						
	[a] Domestic	12,674.50	10,871.91	8,832.93	12,674.50	8,832.93	8,830.25
	[b] Export	371.98	224.51	807.33	371.98	807.33	445.03
	[c] Unallocated	(4,036.17)	(2,963.62)	(3,697.76)	(4,036.17)	(3,697.76)	(2,912.25)
	Total	9,010.31	8,132.80	5,942.50	9,010.31	5,942.50	6,363.03



24

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19th January, 2017.
- 2 Statutory auditor of the Company has carried out the Limited Review of the above financial results for the quarter and nine months ended 31 December 2016 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 Pursuant to the Scheme of Arrangement for Demerger ('Scheme'), approved by the Honorable Bombay High Court on 29 March 2016, the Appointed date of the scheme is 1st April, 2014. As per the Scheme, the retail business of Mandhana Industries Ltd (MIL) got transferred to the company and the company issued as consideration 2,20,82,609 Equity Shares of Rs.10 each to the shareholders of MIL on 27th September, 2016. Further as per the scheme, 50,000 Initial Equity Shares of Rs.10/- each issued by the Company stands cancelled.
- 4 The Earnings Per Share (EPS) for the Quarter and Nine months ended 31st December, 2015 and for the year ended 31st March, 2016 has been calculated considering the effect of above Scheme on 2,20,82,609 Equity Shares as the appointed date for the demerger is 1st April, 2014.
- 5 Limited Review of financial information for the quarter ended September 30, 2016 and audit of the financial statement for the year ended 31 March 2016 was performed by the then statutory auditor of the Company.
- 6 Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014.
- 7 The financial information for the nine months and quarter ended December 31, 2015 were not subject to limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 or under Clause – 41 of the erstwhile Listing Agreement.
- 8 Previous period figures have been regrouped/reclassified, where necessary.

for The Mandhana Retail Ventures Limited
(Formerly known as 'Mandhana Retail Ventures Limited')

Sangeeta M. Mandhana

Sangeeta M. Mandhana
Managing Director

Mumbai, Dated: 19th January, 2017.

